

# Nebraska Historical Prices, Seasonal Price Patterns, and Futures Basis Beef Cattle, 2001–2015

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Fig. 1. Image courtesy of Kathleen R. Brooks.

## Introduction

This publication is designed to help cattle producers with acquisition and merchandising decisions for calves and fed cattle. Western Nebraska prices for various sex and weights of cattle are provided. Feeder and live cattle futures bases are calculated using Nebraska average cash prices and the average nearby futures prices from the Chicago Mercantile Exchange.

## Historical

For the intended purposes of this publication, prices are reflected from 2001 through 2015. Historical prices prior to 2001 are available, but have lower bearing on current pricing strategies. Prices have been exceedingly volatile due to competition for feeds and short supply of feeders. Most charts, where appropriate, include a standard deviation, which is a reflection of volatility in that series; one standard deviation above or below the mean defines a range where prices are expected to occur 68 percent of the time. Therefore, the higher the standard deviation, the more variation and price risk.

## Indexes

Indexes were calculated using a 12-month average. This method minimizes short-term influences, cycles, and long-term trends on prices to give producers a clearer picture of average monthly prices as they relate to the five-year average price for that month over time.

An index number less than 100 implies that prices are usually lower in that month than the average annual price. For example, in *Table 1* the index of 1.001 in January for 400–500 weight feeder steers indicates that over the last five years, January prices for this weight cattle are just above the annual average for the year. The implication is that marketing or acquiring 4–5 weight feeder steers in January results in price basically equivalent to the average price for the year.

## Basis

Regardless of the form price protection (hedge) takes, basis is usually involved. Properly and conservatively estimating basis minimizes unanticipated events when the hedge is lifted and the livestock are sold. The best way to accurately compute basis is to look at historical levels for the appropriate weight in the month the sale is planned. In this publication, basis is: *local cash price—nearby futures price* (average quoted Friday close Chicago Mercantile Exchange).

Live (fed) cattle basis (*Tables 19–20*) have changed significantly due to increased volatility in cattle and feed prices. Also, wider swings in the strength or weakness of basis have occurred. This makes estimating live or fed cattle basis very important and difficult.

## Beef Prices

Feeder and fed cattle prices have shown more variability for more months in recent years when compared with historical trends. This increased variability is extremely important to fed cattle marketers due to the cost of feeders and feeds, especially corn and corn byproducts. Omaha cash corn prices mirror the local cash corn markets with a small amount of basis difference, local prices are 2–4¢ less than Omaha.

**Table 1. Nebraska Monthly Average Cash Prices for 400–500 Pound Feeder Steers, Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	118.61	116.74	118.08	120.93	118.48	122.33	121.23	117.09	112.59	107.28	108.05	110.87	116.02
2002	114.89	116.64	115.00	109.22	104.92	100.90	99.54	100.53	97.34	96.77	103.33	108.93	105.67
2003	107.49	107.95	108.93	113.00	114.71	116.32	116.00	119.26	118.03	120.44	127.32	127.53	116.42
2004	125.77	125.04	128.89	132.72	132.11	137.87	145.58	150.21	140.29	139.97	140.94	139.85	136.60
2005	144.53	147.90	148.91	155.32	155.89	160.54	138.02	147.06	149.16	150.45	154.05	153.69	150.46
2006	162.36	158.71	151.40	146.91	145.03	142.50	147.94	148.01	146.52	138.13	134.23	131.04	146.07
2007	128.28	133.55	137.65	140.33	139.48	136.81	139.08	141.01	137.03	133.14	134.13	133.99	136.21
2008	131.37	137.16	132.43	126.94	129.89	130.01	127.19	131.58	127.12	116.44	118.27	112.96	126.78
2009	124.26	121.71	120.05	124.49	128.26	126.19	122.12	124.03	117.20	113.50	119.01	119.82	121.72
2010	126.24	129.29	134.03	143.52	137.12	141.06	141.48	137.40	137.37	136.41	141.41	154.27	138.30
2011	164.70	167.67	170.63	169.43	167.11	149.39	168.34	160.80	159.71	172.50	180.39	190.26	168.41
2012	206.71	211.54	206.58	198.48	199.22	191.20	172.94	179.01	181.11	183.64	179.87	190.57	191.74
2013	195.93	189.78	182.84	183.02	180.03	180.35	182.32	208.79	210.56	209.46	220.13	221.02	197.02
2014	244.02	229.28	240.82	247.76	267.01	278.92	311.43	324.16	325.53	334.57	326.93	339.95	289.20
2015	329.77	304.39	320.95	323.56	326.64	325.75	318.33	309.25	262.05	257.57	234.72	214.57	293.96
<b>15 yr. avg.</b>	161.66	159.82	161.15	162.38	163.06	162.68	163.44	166.55	161.44	160.68	161.52	163.29	162.30
<b>5 yr. avg.</b>	228.23	220.53	224.36	224.45	228.00	225.12	230.67	236.40	227.79	231.55	228.41	231.27	228.07

*Monthly Seasonal Index*

<b>5 yr. index</b>	1.001	0.967	0.984	0.984	1.000	0.987	1.011	1.037	0.999	1.015	1.001	1.014
<b>Std. Dev.</b>	56.749	46.754	53.903	56.186	60.148	66.198	68.938	67.498	59.729	59.263	53.808	55.738
<b>15 yr. index</b>	0.996	0.985	0.993	1.000	1.005	1.002	1.007	1.026	0.995	0.990	0.995	1.006
<b>Std. Dev.</b>	57.594	52.097	55.562	55.817	58.740	59.757	63.130	64.157	59.644	62.075	57.918	59.256

**Table 2. Nebraska Monthly Average Cash Prices for 500–600 Pound Feeder Steers, Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	106.18	105.05	110.91	111.37	111.00	114.12	113.46	110.48	104.26	98.34	96.48	98.57	106.69
2002	102.21	105.30	105.55	100.79	97.44	93.81	91.66	93.15	90.83	88.64	92.36	95.89	96.47
2003	96.89	98.19	98.45	103.56	105.24	107.12	107.81	110.90	112.88	112.49	112.87	115.70	106.84
2004	117.03	114.62	119.34	121.19	125.51	133.87	140.69	140.84	130.46	126.26	125.22	123.89	126.58
2005	129.84	133.36	136.50	143.69	147.48	145.89	140.38	136.98	135.69	135.29	137.66	138.81	138.46
2006	145.02	143.77	137.78	133.45	130.23	137.22	140.36	134.48	134.85	123.83	117.35	117.69	133.00
2007	116.70	120.91	129.52	129.89	132.90	131.17	132.02	134.12	128.16	121.58	122.35	121.79	126.76
2008	121.23	129.19	124.75	121.90	124.18	125.46	126.63	127.85	119.68	109.33	107.94	103.85	120.17
2009	115.97	114.44	113.24	118.53	121.65	118.74	117.83	117.48	110.88	103.34	106.91	108.65	113.97
2010	116.97	121.68	129.08	134.39	132.62	131.60	134.38	134.49	127.42	124.59	128.26	140.28	129.65
2011	151.76	153.54	158.82	160.98	155.92	154.24	158.38	152.73	150.07	156.96	163.13	170.94	157.29
2012	189.00	192.83	190.27	185.29	187.68	176.16	157.85	162.12	167.51	165.61	166.78	174.67	176.31
2013	176.93	174.80	167.27	168.72	162.98	166.88	172.61	188.67	188.78	191.97	194.84	201.08	179.63
2014	218.68	221.37	227.07	227.99	242.21	260.97	281.83	275.62	285.84	295.03	298.59	298.76	261.16
2015	298.41	279.99	288.06	288.52	282.62	299.94	280.02	265.10	237.31	226.45	208.92	191.45	262.23
<b>15 yr.</b>	146.85	147.27	149.11	150.02	150.64	153.15	153.06	152.33	148.31	145.31	145.31	146.80	149.01
<b>Last 5 yr.</b>	206.96	204.51	206.30	206.30	206.28	211.64	210.14	208.85	205.90	207.20	206.45	207.38	207.33

*Monthly Seasonal Index*

<b>Last 5 yr.</b>	0.998	0.986	0.995	0.995	0.995	1.021	1.014	1.007	0.993	0.999	0.996	1.000
<b>Std. Dev.</b>	50.541	43.814	47.224	47.198	48.735	57.944	58.042	51.697	49.519	50.141	49.155	46.993
<b>15 yr.</b>	0.986	0.988	1.001	1.007	1.011	1.028	1.027	1.022	0.995	0.975	0.975	0.985
<b>Std. Dev.</b>	52.645	48.961	49.843	49.416	49.704	54.548	53.991	51.286	51.034	53.661	52.881	52.077

**Table 3. Nebraska Monthly Average Cash Prices for 600–700 Pound Feeder Steers, Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	95.22	93.95	96.30	100.51	102.04	105.03	105.67	103.44	97.86	93.37	90.15	89.92	97.79
2002	90.76	92.44	92.71	90.34	89.34	87.10	86.40	88.67	87.48	85.59	87.99	89.36	89.02
2003	87.11	86.36	88.52	93.76	95.33	99.51	98.90	103.54	108.02	108.70	109.87	107.85	98.96
2004	101.74	100.52	105.34	110.25	117.09	122.77	132.01	131.97	125.27	120.22	116.70	113.87	116.48
2005	115.92	118.27	123.00	128.96	132.14	131.52	130.17	125.83	129.25	128.30	126.78	126.48	126.39
2006	127.32	127.08	123.64	120.48	119.75	128.16	129.23	128.55	126.17	116.44	108.78	106.90	121.88
2007	105.19	109.48	118.02	120.65	121.36	118.43	128.08	127.83	125.77	116.08	114.29	110.18	117.95
2008	108.59	116.64	113.79	112.80	120.09	119.21	123.21	122.22	115.12	102.96	98.30	95.53	112.37
2009	104.48	103.57	100.90	110.18	111.31	110.20	113.57	111.25	105.65	98.33	100.95	99.99	105.87
2010	106.24	110.65	118.10	125.59	127.13	125.02	129.91	126.27	120.70	117.64	119.36	129.73	121.36
2011	137.07	139.88	144.17	148.90	140.73	145.21	150.36	145.28	145.59	148.26	150.91	158.17	146.21
2012	168.17	172.57	170.56	169.74	171.63	165.97	149.44	151.25	154.61	156.10	156.29	160.82	162.26
2013	161.51	156.70	153.54	154.08	151.52	154.04	163.47	172.51	174.89	181.03	179.09	181.56	165.33
2014	193.39	195.21	205.43	207.22	222.13	237.78	262.11	257.23	256.92	267.48	273.55	260.44	236.57
2015	257.17	245.15	256.44	256.64	258.35	267.88	258.76	247.26	217.96	210.44	193.05	174.87	237.00
<b>15 yr. avg.</b>	130.66	131.23	134.03	136.67	138.66	141.19	144.09	142.87	139.42	136.73	135.07	133.71	137.03
<b>5 yr. avg.</b>	195.06	192.41	196.49	196.92	188.87	194.18	196.83	194.71	189.99	192.66	190.58	187.17	192.99
<i>Monthly Seasonal Index</i>													
<b>5 yr. index</b>	1.011	0.997	1.018	1.020	0.979	1.006	1.020	1.009	0.984	0.998	0.988	0.970	
<b>Std. Dev.</b>	40.986	36.512	40.942	40.228	44.595	49.270	52.182	47.948	41.745	43.261	44.208	37.647	
<b>15 yr. index</b>	0.954	0.958	0.978	0.997	1.012	1.030	1.052	1.043	1.017	0.998	0.986	0.976	
<b>Std. Dev.</b>	45.142	42.751	44.850	43.880	45.160	48.285	49.500	47.266	44.467	47.918	47.846	44.914	

**Table 4. Nebraska Monthly Average Cash Prices for 700–800 Pound Feeder Steers Medium and Large Frame #1 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	89.67	87.34	87.96	91.43	91.99	94.23	97.14	95.57	94.41	91.00	87.06	87.08	91.24
2002	85.21	85.53	84.72	81.69	81.92	81.70	81.33	84.32	85.23	84.51	87.23	87.63	84.25
2003	82.98	79.35	80.69	84.52	87.90	90.65	95.11	99.36	103.87	109.02	107.70	104.65	93.82
2004	92.73	90.29	94.86	101.88	113.66	118.48	122.92	122.38	119.67	116.23	109.69	109.10	109.32
2005	107.43	107.10	112.00	117.74	119.36	119.44	118.07	118.57	122.43	122.15	120.46	119.02	116.98
2006	117.07	115.42	109.35	108.31	109.49	117.86	121.85	121.84	122.19	112.75	104.99	103.55	113.72
2007	98.63	101.41	108.88	111.13	112.73	115.76	118.17	121.12	122.06	116.33	112.83	105.94	112.08
2008	99.83	104.76	103.61	104.34	111.58	114.10	117.72	117.86	112.89	102.62	99.25	93.29	106.82
2009	96.80	94.62	96.32	101.32	101.94	103.15	106.19	104.28	101.16	96.84	97.17	95.77	99.63
2010	99.08	102.73	107.97	117.65	116.68	117.70	120.12	119.01	115.22	115.39	114.70	123.68	114.16
2011	128.32	129.93	134.63	137.93	131.25	135.59	143.43	138.57	140.16	144.66	147.67	149.60	138.48
2012	154.90	159.01	157.46	156.02	158.39	158.11	143.48	147.07	149.09	150.22	149.75	153.68	153.10
2013	150.89	143.95	140.56	141.78	140.59	142.34	153.44	163.76	167.76	174.64	172.07	171.99	155.31
2014	175.55	176.05	183.26	188.85	197.70	218.29	234.66	234.39	241.35	248.17	246.94	239.04	215.35
2015	227.74	219.30	226.14	231.88	238.42	242.83	239.11	229.44	207.25	199.95	182.77	164.79	217.47
<b>15 yr. avg.</b>	120.46	119.79	121.89	125.10	127.57	131.35	134.18	134.50	133.65	132.30	129.35	127.25	128.12
<b>5 yr. avg.</b>	167.48	165.65	168.41	171.29	173.27	179.43	182.82	182.65	181.12	183.53	179.84	175.82	175.94

*Monthly Seasonal Index*

<b>5 yr. index</b>	0.952	0.941	0.957	0.974	0.985	1.020	1.039	1.038	1.029	1.043	1.022	0.999
<b>Std. Dev.</b>	33.655	30.911	33.436	35.203	39.740	43.086	44.313	41.066	37.928	37.808	36.088	32.591
<b>15 yr. index</b>	0.940	0.935	0.951	0.976	0.996	1.025	1.047	1.050	1.043	1.033	1.010	0.993
<b>Std. Dev.</b>	39.313	38.029	39.139	39.709	40.908	43.476	44.263	42.787	41.348	43.377	42.251	40.307



**Table 5. Nebraska Monthly Average Cash Prices for 800–900 Pound Feeder Steers, Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	86.49	83.21	82.09	85.57	84.99	90.59	92.61	91.46	89.45	86.95	84.82	83.58	86.82
2002	81.75	80.29	78.67	74.65	75.45	76.92	78.08	80.31	81.42	82.52	85.60	85.49	80.10
2003	81.54	76.76	75.68	79.10	82.12	86.54	90.48	95.44	101.26	104.57	105.73	103.30	90.21
2004	88.32	84.60	88.84	94.85	105.43	114.27	117.93	117.21	113.69	111.23	106.04	105.52	103.99
2005	103.08	100.84	103.52	110.35	111.93	113.60	112.93	112.09	115.96	115.49	115.96	116.06	110.98
2006	111.63	107.35	100.77	98.62	100.44	112.09	116.16	116.39	117.39	112.14	104.00	103.73	108.39
2007	95.93	96.65	101.50	105.00	109.03	108.33	115.44	117.44	117.87	113.34	110.10	107.34	108.16
2008	96.40	98.71	95.33	98.21	107.92	111.36	114.38	114.94	109.99	102.05	98.21	93.10	103.38
2009	93.85	90.27	89.02	94.37	97.94	97.18	102.81	98.86	96.75	94.59	96.02	93.62	95.44
2010	95.91	98.61	100.30	109.07	109.32	110.94	113.69	113.33	111.33	112.16	112.75	118.87	108.86
2011	122.97	124.15	127.52	130.85	124.45	126.84	137.45	133.02	132.16	138.78	143.63	143.02	132.07
2012	147.54	150.16	147.74	145.21	149.98	149.03	137.33	138.69	143.98	145.75	145.43	147.61	145.70
2013	144.09	136.36	130.28	131.27	131.97	136.22	148.95	154.24	156.91	165.61	164.25	166.05	147.18
2014	166.60	165.27	169.02	169.50	183.45	204.73	220.24	219.87	228.11	236.82	235.51	224.30	201.95
2015	210.36	199.88	207.30	212.05	214.91	223.76	218.38	213.32	196.05	197.33	179.45	155.85	202.39
<b>15 yr. avg.</b>	115.10	112.87	113.17	115.91	119.29	124.16	127.79	127.77	127.49	127.96	125.83	123.16	121.71
<b>5 yr. avg.</b>	158.31	155.16	156.37	157.78	160.95	168.12	172.47	171.83	171.44	176.86	173.65	167.37	165.86

*Monthly Seasonal Index*

<b>5 yr. index</b>	0.954	0.936	0.943	0.951	0.970	1.014	1.040	1.036	1.034	1.066	1.047	1.009
<b>Std. Dev.</b>	29.479	26.238	29.467	30.557	33.795	38.787	38.481	37.264	35.567	36.218	33.604	29.526
<b>15 yr. index</b>	0.946	0.927	0.930	0.952	0.980	1.020	1.050	1.050	1.047	1.051	1.034	1.012
<b>Std. Dev.</b>	35.730	34.432	35.849	35.709	36.752	39.689	40.079	39.215	38.533	41.426	39.851	36.782

**Table 6. Nebraska Monthly Average Cash Prices for 400–500 Pound Feeder Heifers, Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	106.88	104.00	106.51	109.36	108.44	111.68	111.54	110.85	103.59	96.97	95.07	98.42	105.28
2002	100.98	104.71	104.02	97.76	93.10	91.30	89.29	91.07	88.97	86.92	91.46	97.56	94.76
2003	96.13	95.00	96.28	102.27	102.74	103.95		109.19	108.28	111.43	114.17	119.03	105.32
2004	113.70	114.27	117.14	119.24	123.27	128.64	135.09	140.96	128.97	128.47	127.60	123.93	125.11
2005	131.04	133.34	136.31	142.93	144.20	143.13	131.17	136.29	140.27	136.17	139.44	138.39	137.72
2006	148.44	142.95	140.70	132.95	128.46	133.14	136.91	134.09	134.30	125.09	117.84	117.66	132.71
2007	113.37	112.18	122.88	124.51	121.77	125.72	130.64	127.31	123.64	120.64	120.15	118.83	121.80
2008	116.07	121.48	117.42	112.95	115.24	116.57	119.49	120.55	114.84	105.21	102.04	98.49	113.36
2009	109.05	107.07	105.72	110.68	112.16	113.65	112.53	111.05	107.02	100.72	103.30	104.86	108.15
2010	112.61	117.06	119.81	129.34	127.00	129.58	130.33	127.48	122.81	121.54	124.22	134.49	124.69
2011	148.32	149.46	154.92	152.22	144.05	146.25	151.87	147.55	140.14	150.97	159.41	163.66	150.74
2012	180.63	187.16	179.81	178.53	180.89	173.51	155.34	159.75	158.60	159.07	159.62	165.71	169.89
2013	170.39	166.43	159.67	161.04	157.50	159.93	164.61	178.94	181.79	185.36	191.29	194.91	172.66
2014	214.29	214.46	220.00	221.79	238.76	262.47	275.19	273.35	284.58	302.20	298.39	296.03	258.46
2015	286.42	270.30	285.55	287.34	285.09	289.24	285.67	276.46	227.69	223.87	209.38	189.09	259.68
<b>15 yr. avg.</b>	143.22	142.66	144.45	145.53	145.51	148.58	152.12	149.66	144.37	143.64	143.56	144.07	145.61
<b>5 yr. avg.</b>	200.01	197.56	199.99	200.18	201.26	206.28	206.54	207.21	198.56	204.29	203.62	201.88	202.28
<i>Monthly Seasonal Index</i>													
<b>5 yr. index</b>	0.989	0.977	0.989	0.990	0.995	1.020	1.021	1.024	0.982	1.010	1.007	0.998	
<b>Std. Dev.</b>	48.157	42.350	48.549	49.729	52.984	58.078	60.569	56.180	52.036	55.165	51.102	48.673	
<b>15 yr. index</b>	0.984	0.980	0.992	0.999	0.999	1.020	1.045	1.028	0.991	0.986	0.986	0.989	
<b>Std. Dev.</b>	50.215	47.214	49.485	49.395	51.152	54.124	55.595	53.382	50.182	54.778	53.054	50.930	

Note: Blanks indicate there was not sufficient volume to establish a price.



**Table 7. Nebraska Monthly Average Cash Prices for 500–600 Pound Feeder Heifers, Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	95.85	94.41	96.73	99.53	99.89	103.88	102.36	101.56	96.18	90.50	87.79	89.25	96.49
2002	90.48	94.14	96.02	89.32	86.35	85.37	85.52	84.96	84.13	82.31	85.05	88.05	87.64
2003	86.61	87.20	89.26	92.19	93.65	95.33		104.06	105.34	105.28	105.52	108.29	97.52
2004	105.22	101.94	107.21	108.26	115.68	123.99	127.30	129.66	123.50	118.06	116.08	112.28	115.77
2005	117.78	119.19	124.42	129.88	130.76	132.06	127.31	125.19	127.05	125.06	127.14	123.41	125.77
2006	131.66	130.03	126.06	121.64	119.06	126.67	130.03	124.05	125.04	114.41	105.43	104.21	121.52
2007	101.39	105.50	115.14	116.67	116.32	115.73	123.66	123.29	118.98	112.23	111.10	107.56	113.96
2008	107.32	113.57	109.00	106.86	113.45	114.66	116.76	116.44	110.45	98.53	94.55	92.06	107.80
2009	101.89	99.02	101.44	105.17	106.34	105.37	109.41	105.73	100.57	93.92	95.28	96.61	101.73
2010	104.51	108.96	114.60	122.28	122.41	123.43	125.47	122.15	116.43	113.01	114.64	125.31	117.77
2011	136.26	138.74	143.86	145.30	139.94	140.12	146.84	138.29	133.39	140.97	147.14	149.93	141.73
2012	165.88	171.41	166.89	162.98	167.91	162.65	143.81	145.49	148.29	147.82	148.55	153.13	157.07
2013	155.22	134.51	149.75	147.34	143.96	151.02	152.67	165.47	170.37	171.27	175.29	174.91	157.65
2014	192.36	195.27	201.09	203.29	220.92	237.02	248.32	250.24	258.94	269.97	270.00	262.88	234.19
2015	258.75	244.91	256.82	258.52	261.01	275.89	252.03	240.42	214.65	204.21	187.42	171.02	235.47
<b>15 yr. avg.</b>	130.08	129.25	133.22	133.95	135.84	139.55	142.25	138.47	135.55	132.50	131.40	130.59	134.39
<b>5 yr. avg.</b>	181.69	176.97	183.68	183.49	186.75	193.34	188.73	187.98	185.13	186.85	185.68	182.37	185.22

*Monthly Seasonal Index*

<b>5 yr. index</b>	0.981	0.955	0.992	0.991	1.008	1.044	1.019	1.015	0.999	1.009	1.002	0.985
<b>Std. Dev.</b>	42.583	40.610	41.645	42.913	47.030	53.456	50.261	47.765	45.981	47.077	44.911	41.409
<b>15 yr. index</b>	0.968	0.962	0.991	0.997	1.011	1.038	1.058	1.030	1.009	0.986	0.978	0.972
<b>Std. Dev.</b>	45.150	42.292	44.066	44.138	46.322	50.330	47.204	45.891	45.306	48.234	47.483	44.928

Note: Blanks indicate there was not sufficient volume to establish a price.

**Table 8. Nebraska Monthly Average Cash Prices for 600–700 Pound Feeder Heifers, Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	88.27	86.13	87.12	89.61	89.70	94.38	96.32	95.35	91.95	87.36	84.52	84.79	89.63
2002	83.51	85.08	84.38	81.10	79.68	78.55	79.42	82.71	81.67	80.05	82.58	84.71	81.95
2003	81.93	79.55	81.38	84.45	86.39	90.30	94.47	98.45	102.31	102.81	102.18	101.62	92.15
2004	93.80	91.11	95.46	99.28	108.71	117.53	121.33	121.44	116.53	111.42	108.42	106.42	107.62
2005	106.31	107.04	113.01	119.77	119.67	120.27	118.99	117.35	121.68	119.53	116.70	117.85	116.51
2006	117.30	115.44	111.44	109.95	110.61	118.96	122.26	118.90	119.44	110.49	100.18	98.27	112.77
2007	94.05	97.65	105.30	109.48	110.20	108.97	117.58	117.68	116.98	109.58	109.04	102.30	108.23
2008	97.15	102.83	99.89	99.96	109.17	111.54	112.79	114.35	107.63	95.36	90.99	87.31	102.41
2009	93.27	92.61	95.70	98.93	100.33	99.63	105.25	101.21	97.57	91.98	91.94	92.25	96.72
2010	96.17	100.65	106.17	114.91	114.71	115.92	118.63	116.78	112.00	108.20	108.53	116.99	110.81
2011	125.45	127.01	132.85	133.75	130.71	131.36	139.12	133.18	132.52	134.50	139.76	142.12	133.53
2012	150.60	156.84	154.82	152.46	156.63	152.60	137.89	136.46	144.54	141.91	141.48	144.64	147.57
2013	144.66	139.67	136.87	137.67	135.81	143.25	150.29	159.80	161.42	166.19	162.35	166.03	150.33
2014	173.47	175.68	183.21	186.56	203.64	215.62	232.45	236.19	237.95	248.79	240.88	233.54	214.00
2015	226.95	220.65	227.97	231.00	231.85	246.78	231.86	227.51	205.24	191.65	174.98	156.96	214.45
<b>15 yr. avg.</b>	118.19	118.53	121.04	123.26	125.85	129.71	131.91	131.82	129.96	126.65	123.64	122.39	125.25
<b>5 yr. avg.</b>	164.23	163.97	167.14	168.29	171.73	177.92	178.32	178.63	176.33	176.61	171.89	168.66	171.98
<i>Monthly Seasonal Index</i>													
<b>5 yr. index</b>	0.955	0.953	0.972	0.979	0.999	1.035	1.037	1.039	1.025	1.027	0.999	0.981	
<b>Std. Dev.</b>	34.905	32.733	35.220	36.462	39.582	45.109	44.167	44.499	39.459	41.285	36.925	33.569	
<b>15 yr. index</b>	0.944	0.946	0.966	0.984	1.005	1.036	1.053	1.053	1.038	1.011	0.987	0.977	
<b>Std. Dev.</b>	39.132	38.242	39.384	39.463	41.001	44.289	43.033	43.100	41.213	43.697	41.212	39.185	

**Table 9. Nebraska Monthly Average Cash Prices for 700–800 Pound Feeder Heifers, Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	85.52	82.66	81.73	84.59	85.76	90.21	90.92	90.94	88.27	85.86	82.06	82.24	85.90
2002	79.80	79.68	77.60	74.07	74.53	74.38	76.50	78.94	80.10	79.17	80.76	83.79	78.28
2003	79.75	75.80	74.47	77.93	80.43	84.42	88.37	94.46	99.06	103.34	102.23	99.88	88.35
2004	87.28	84.30	171.40	92.50	102.77	111.48	116.61	115.87	113.01	108.07	102.14	102.36	108.98
2005	101.46	100.19	103.52	108.67	111.90	111.56	111.41	112.52	116.01	113.92	113.21	112.78	109.76
2006	109.22	105.35	100.48	97.96	100.24	109.91	114.42	115.17	114.97	109.26	99.81	97.53	106.19
2007	92.59	93.03	99.25	102.25	103.43	104.78	112.52	114.06	114.36	108.75	107.65	99.63	104.36
2008	93.11	96.19	93.23	94.91	104.89	107.87	110.56	111.25	106.21	97.17	94.01	88.42	99.82
2009	89.24	87.62	88.98	91.36	94.21	93.94	99.11	97.14	93.80	91.05	90.41	90.03	92.24
2010	92.89	96.08	98.59	107.76	107.69	106.15	111.87	111.34	108.72	107.40	108.93	114.20	105.97
2011	120.03	121.44	125.08	127.30	120.79	125.56	132.75	129.24	128.51	132.08	136.95	137.42	128.10
2012	143.02	147.07	145.44	140.42	144.92	145.84	133.97	134.05	138.54	139.68	138.26	141.89	141.09
2013	139.16	133.20	128.15	128.85	127.82	135.06	143.48	151.59	154.90	159.99	158.22	160.37	143.40
2014	163.26	162.58	167.33	172.59	183.80	202.23	220.90	216.16	223.56	233.74	229.55	218.04	199.48
2015	205.29	196.98	202.46	209.34	212.33	222.40	216.42	208.28	192.38	190.87	169.43	149.57	197.98
<b>Overall</b>	112.11	110.81	117.18	114.03	117.03	121.72	125.32	125.40	124.83	124.02	120.91	118.54	119.33
<b>Last 5 yr.</b>	154.15	152.25	153.69	155.70	157.93	166.22	169.50	167.86	167.58	171.27	166.48	161.46	162.01

*Monthly Seasonal Index*

<b>Last 5 yr.</b>	0.952	0.940	0.949	0.961	0.975	1.026	1.046	1.036	1.034	1.057	1.028	0.997
<b>Std. Dev.</b>	29.021	26.254	28.648	31.380	34.882	38.710	40.332	37.057	35.438	37.276	33.832	29.342
<b>15 yr.</b>	0.940	0.929	0.982	0.956	0.981	1.020	1.050	1.051	1.046	1.039	1.013	0.993
<b>Std. Dev.</b>	34.852	33.815	37.290	35.759	36.537	39.882	40.385	38.185	37.781	40.742	38.650	35.796

**Table 10. Nebraska Monthly Average Cash Prices for 800–900 Pound Feeder Heifers Medium and Large Frame #1, 2001–2015**  
(Dollars per cwt.)

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	81.34	80.10	78.20	80.62	81.25	85.25	86.46	86.09	84.38	82.06	81.22	78.92	82.16
2002	76.73	76.89	74.76	69.69	70.37	71.56	72.85	75.70	77.36	76.93	80.66	80.82	75.36
2003	79.22	73.84	71.44	74.39	76.90	79.30	86.54	91.89	96.98	99.74	100.98	98.19	85.78
2004	84.17	79.50	83.12	88.19	100.23	104.19	109.79	110.60	107.78	105.80	101.96	98.17	97.79
2005	97.42	95.59	97.04	101.14	103.62	107.15	104.88	106.18	109.72	110.12	109.52	108.76	104.26
2006	105.45	100.32	93.31	89.08	93.10	103.23	110.51	110.26	112.13	106.16	97.39	98.17	101.59
2007	90.81	91.22	94.86	97.08	100.43	102.27	109.77	112.10	111.73	108.14	105.10	100.00	101.96
2008	90.98	93.02	88.93	90.55	100.04	105.82	109.14	109.52	104.65	96.32	91.39	89.13	97.46
2009	87.15	85.46	84.00	87.37	89.33	90.19	97.30	94.24	90.34	88.30	90.63	87.41	89.31
2010	89.75	93.02	94.29	102.08	101.43	105.48	108.22	108.02	105.16	104.21	107.95	111.43	102.59
2011	116.46	117.08	118.51	121.83	117.08	120.35	129.46	125.09	125.09	128.62	133.95	135.57	124.09
2012	136.21	140.74	136.71	134.44	135.26	137.53	129.65	131.04	134.93	136.14	136.63	137.94	135.60
2013	135.58	129.07	122.38	122.61	122.15	128.85	138.51	148.39	151.12	158.00	155.19	155.92	138.98
2014	157.14	154.66	158.22	156.96	172.01	185.96	211.47	207.13	216.28	225.58	226.22	213.38	190.42
2015	198.60	184.16	188.33	191.82	202.08	204.19	206.23	201.69	182.86	183.84	168.56	149.64	188.50
<b>Overall</b>	108.47	106.31	105.61	107.19	111.02	115.42	120.72	121.20	120.70	120.66	119.16	116.23	114.39
<b>Last 5 yr.</b>	148.80	145.14	144.83	145.53	149.72	155.38	163.06	162.67	162.06	166.44	164.11	158.49	155.52

*Monthly Seasonal Index*

<b>Last 5 yr.</b>	0.957	0.933	0.931	0.936	0.963	0.999	1.049	1.046	1.042	1.070	1.055	1.019
<b>Std. Dev.</b>	28.031	23.144	25.823	26.395	32.475	33.368	37.563	34.974	33.451	35.270	33.531	28.445
<b>15 yr.</b>	0.948	0.929	0.923	0.937	0.971	1.009	1.055	1.059	1.055	1.055	1.042	1.016
<b>Std. Dev.</b>	33.470	31.315	32.265	32.193	34.400	35.620	38.373	36.926	36.303	39.282	38.077	35.124

**Table 11. Nebraska Monthly Average Cash Price Summary Table for Feeder Steers and Heifers (Dollars per cwt.)**

	400–500 pounds			500–600 pounds			600–700 pounds			700–800 pounds			800–900 pounds		
<i>Year</i>	<i>Steers</i>	<i>Heifers</i>	<i>Diff.</i>	<i>Steers</i>	<i>Heifers</i>	<i>Diff.</i>	<i>Steers</i>	<i>Heifers</i>	<i>Diff.</i>	<i>Steers</i>	<i>Heifers</i>	<i>Diff.</i>	<i>Steers</i>	<i>Heifers</i>	<i>Diff.</i>
2001	116.02	105.28	10.75	106.69	96.49	10.19	97.79	89.63	8.16	91.24	85.90	5.34	86.82	82.16	4.66
2002	105.67	94.76	10.91	96.47	87.64	-7.51	89.02	81.95	7.06	84.25	78.28	5.98	80.10	75.36	4.74
2003	124.67	105.32	19.35	106.84	97.52	9.32	98.96	99.61	-0.65	93.82	88.35	5.47	90.21	85.78	4.43
2004	136.60	125.11	11.50	126.58	115.77	10.81	116.48	107.62	8.86	109.32	108.98	0.34	103.99	97.79	6.20
2005	150.46	137.72	12.74	138.46	125.77	12.69	126.39	116.51	9.87	116.98	109.76	7.22	110.98	104.26	6.72
2006	146.07	132.71	13.35	133.00	121.52	11.48	121.88	112.77	9.11	113.72	106.19	7.53	108.39	101.59	6.80
2007	136.21	121.80	14.40	126.76	113.96	12.80	117.95	108.23	9.71	112.08	104.36	7.72	108.16	101.96	6.21
2008	126.78	113.36	13.42	120.17	107.80	12.36	112.37	102.41	9.96	106.82	99.82	7.00	103.38	97.46	5.93
2009	121.72	108.15	13.57	113.97	101.73	12.24	105.87	96.72	9.14	99.63	92.24	7.39	95.44	89.31	6.13
2010	138.30	124.69	13.61	129.65	117.77	11.88	121.36	110.81	10.56	114.16	105.97	8.19	108.86	102.59	6.27
2011	168.41	150.74	17.68	157.29	141.73	15.56	146.21	133.53	12.68	138.48	128.10	10.38	132.07	124.09	7.98
2012	191.74	169.89	21.85	176.31	157.07	19.25	162.26	147.57	14.69	153.10	141.09	12.01	145.70	135.60	10.10
2013	197.02	172.66	24.36	179.63	157.65	21.98	165.33	150.33	14.99	155.31	143.40	11.92	147.18	138.98	8.20
2014	289.20	258.46	30.74	261.16	234.19	26.97	236.57	214.00	22.58	215.35	199.48	15.88	201.95	190.42	11.53
2015	293.96	259.68	34.29	262.23	235.47	26.76	237.00	214.45	22.55	217.47	197.98	19.49	202.39	188.50	13.89
<b>5 yr. avg.</b>	228.07	202.28	25.78	207.33	185.22	22.10	189.47	171.98	17.50	175.94	162.01	13.93	165.86	155.52	10.34
<b>Std. Dev.</b>	52.77	46.98	6.00	45.05	40.91	4.39	39.17	34.96	4.21	33.55	30.44	3.32	30.11	28.16	2.20
<b>15 yr. avg.</b>	162.31	145.35	17.50	149.01	134.14	13.79	137.03	125.74	11.28	128.12	119.33	8.79	121.71	114.39	7.32
<b>Std. Dev.</b>	56.70	49.68	7.06	49.85	44.21	7.97	44.48	39.33	5.62	39.94	35.95	4.47	36.70	34.21	2.58

**Table 12. National Feeder Futures Monthly Averages for 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	88.88	86.66	86.34	87.63	88.35	91.74	90.11	89.61	89.86	87.77	84.51	84.12	87.97
2002	83.84	82.80	80.48	75.54	75.74	76.43	77.10	78.41	80.41	81.08	83.31	83.79	79.91
2003	81.57	76.69	76.15	78.97	81.44	85.09	88.64	93.45	99.69	104.62	101.73	94.19	88.52
2004	87.09	84.15	89.23	93.20	103.50	109.47	112.12	115.60	113.15	113.20	105.46	102.68	102.40
2005	104.51	98.04	105.00	109.78	111.09	109.99	108.77	110.28	114.41	117.10	115.55	114.94	109.95
2006	112.76	107.93	104.22	101.45	103.21	112.26	114.67	115.96	117.03	108.35	99.06	98.65	107.96
2007	96.28	99.36	104.83	108.71	109.17	108.65	114.99	116.32	117.08	112.43	108.98	105.01	108.49
2008	99.47	104.95	100.46	101.16	109.19	111.63	112.22	113.84	108.66	97.96	96.04	90.57	103.85
2009	94.42	92.64	92.37	98.07	99.49	98.00	103.04	100.32	97.77	93.97	93.64	93.60	96.45
2010	97.08	100.08	104.31	112.51	110.67	110.83	113.85	113.53	111.36	109.62	113.85	119.47	109.76
2011	124.65	127.46	130.45	133.21	127.08	130.70	138.26	133.86	134.04	139.54	143.73	144.76	133.98
2012	150.71	156.17	154.23	149.51	152.23	155.22	140.13	140.40	144.44	145.29	145.33	150.90	148.71
2013	148.08	143.85	137.76	139.08	137.59	145.69	151.97	154.47	157.94	165.49	164.49	166.20	151.05
2014	169.49	169.71	174.69	178.92	187.84	206.16	215.48	217.52	229.08	239.52	237.06	224.69	204.18
2015	217.76	199.98	213.05	215.57	218.35	222.75	213.27	212.16	195.46	189.61	174.48	156.66	202.42



**Table 13. Nebraska Monthly Average Basis (cash minus futures) for 400–500 lb. Feeder Steer Basis, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	29.73	30.08	31.74	33.30	30.13	30.59	31.12	27.48	22.73	19.51	23.54	26.75	28.06
2002	31.05	33.84	34.52	33.68	29.18	24.47	22.44	22.12	16.93	15.69	20.02	25.14	25.76
2003	25.92	31.26	32.78	34.03	33.27	31.23	27.36	25.81	18.34	15.82	25.59	33.34	36.15
2004	38.68	40.89	39.66	39.52	28.61	28.40	33.46	34.61	27.14	26.77	35.48	37.17	34.20
2005	40.02	49.86	43.91	45.54	44.80	50.55	29.25	36.78	34.75	33.35	38.50	38.75	40.51
2006	49.60	50.78	47.18	45.46	41.82	30.24	33.27	32.05	29.49	29.78	35.17	32.39	38.10
2007	32.00	34.19	32.82	31.62	30.31	28.16	24.09	24.69	19.95	20.71	25.15	28.98	27.72
2008	31.90	32.21	31.97	25.78	20.70	18.38	14.97	17.74	18.46	18.48	22.23	22.39	22.93
2009	29.84	29.07	27.68	26.42	28.77	28.19	19.08	23.71	19.43	19.53	25.37	26.22	25.27
2010	29.16	29.21	29.72	31.01	26.45	30.23	27.63	23.87	26.01	26.79	27.56	34.80	28.54
2011	40.05	40.21	40.18	36.22	40.03	18.69	30.08	26.94	25.67	32.96	36.66	45.50	34.43
2012	56.00	55.37	52.35	48.97	46.99	35.98	32.81	38.61	36.67	38.35	34.54	39.67	43.03
2013	47.85	45.93	45.08	43.94	42.44	34.66	30.35	54.32	52.62	43.97	55.64	54.82	45.97
2014	74.53	59.57	66.13	68.84	79.17	72.76	95.95	106.64	96.45	95.05	89.87	115.26	85.02
2015	112.01	104.41	107.90	107.99	108.29	103.00	105.06	97.09	66.59	67.96	60.24	57.91	91.54
<b>15 yr. avg.</b>	44.56	44.46	44.24	43.49	42.06	37.70	37.13	39.50	34.08	33.65	37.04	41.27	39.93
<b>5 yr. avg.</b>	66.09	61.10	62.33	61.19	63.38	53.02	58.85	64.72	55.60	55.66	55.39	62.63	60.00
<b>Max.</b>	112.01	104.41	107.90	107.99	108.29	103.00	105.06	106.64	96.45	95.05	89.87	115.26	
<b>Min.</b>	25.92	29.07	27.68	25.78	20.70	18.38	14.97	17.74	16.93	15.69	20.02	22.39	

**Table 14. Nebraska Monthly Average Basis (cash minus futures) for 500–600 lb. Feeder Steer Basis, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	17.30	18.39	24.57	23.74	22.65	22.38	23.35	20.87	14.40	10.57	11.97	14.45	18.72
2002	18.37	22.50	25.07	25.25	21.70	17.38	14.56	14.74	10.42	7.56	9.05	12.10	16.56
2003	15.32	21.50	22.30	24.59	23.80	22.03	19.17	17.45	13.19	7.87	11.14	21.51	18.32
2004	29.94	30.47	30.11	27.99	22.01	24.40	28.57	25.24	17.31	13.06	19.76	21.21	24.17
2005	25.33	35.32	31.50	33.91	36.39	35.90	31.61	26.70	21.28	18.19	22.11	23.87	28.51
2006	32.26	35.84	33.56	32.00	27.02	24.96	25.69	18.52	17.82	15.48	18.29	19.04	25.04
2007	20.42	21.55	24.69	21.18	23.73	22.52	17.03	17.80	11.08	9.15	13.37	16.78	18.27
2008	21.76	24.24	24.29	20.74	14.99	13.83	14.41	14.01	11.02	11.37	11.90	13.28	16.32
2009	21.55	21.80	20.87	20.46	22.16	20.74	14.79	17.16	13.11	9.37	13.27	15.05	17.53
2010	19.89	21.60	24.77	21.88	21.95	20.77	20.53	20.96	16.06	14.97	14.41	20.81	19.88
2011	27.11	26.08	28.37	27.77	28.84	23.54	20.12	18.87	16.03	17.42	19.40	26.18	23.31
2012	38.29	36.66	36.04	35.78	35.45	20.94	17.72	21.72	23.07	20.32	21.45	23.77	27.60
2013	28.85	30.95	29.51	29.64	25.39	21.19	20.64	34.20	30.84	26.48	30.35	34.88	28.58
2014	49.19	51.66	52.38	49.07	54.37	54.81	66.35	58.10	56.76	55.51	61.53	74.07	56.98
2015	80.65	80.01	75.01	72.95	64.27	77.19	66.75	52.94	41.85	36.84	34.44	34.79	59.81
<b>15 yr. avg.</b>	29.75	31.90	32.20	31.13	29.65	28.17	26.75	25.29	20.95	18.28	20.83	24.79	26.64
<b>5 yr. avg.</b>	44.82	45.07	44.26	43.04	41.66	39.54	38.32	37.17	33.71	31.31	33.43	38.74	39.26
<b>Max.</b>	80.65	80.01	75.01	72.95	64.27	77.19	66.75	58.10	56.76	55.51	61.53	74.07	
<b>Min.</b>	15.32	18.39	20.87	20.46	14.99	13.83	14.41	14.01	10.42	7.56	9.05	12.10	

**Table 15. Nebraska Monthly Average Basis (cash minus futures) for 600–700 lb. Feeder Steer Basis, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	6.34	7.29	9.96	12.88	13.69	13.29	15.56	13.83	8.00	5.60	5.64	5.80	9.82
2002	6.92	9.64	12.23	14.80	13.60	10.67	9.30	10.26	7.07	4.51	4.68	5.57	9.10
2003	5.54	9.67	12.37	14.79	13.89	14.42	10.26	10.09	8.33	4.08	8.14	13.66	10.44
2004	14.65	16.37	16.11	17.05	13.59	13.30	19.89	16.37	12.12	7.02	11.24	11.19	14.08
2005	11.41	20.23	18.00	19.18	21.05	21.53	21.40	15.55	14.84	11.20	11.23	11.54	16.43
2006	14.56	19.15	19.42	19.03	16.54	15.90	14.56	12.59	9.14	8.09	9.72	8.25	13.91
2007	8.91	10.12	13.19	11.94	12.19	9.78	13.09	11.51	8.69	3.65	5.31	5.17	9.46
2008	9.12	11.69	13.33	11.64	10.90	7.58	10.99	8.38	6.46	5.00	2.26	4.96	8.53
2009	10.06	10.93	8.53	12.11	11.82	12.20	10.53	10.93	7.88	4.36	7.31	6.39	9.42
2010	9.16	10.57	13.79	13.08	16.46	14.19	16.06	12.74	9.34	8.02	5.51	10.26	11.60
2011	12.42	12.42	13.72	15.69	13.65	14.51	12.10	11.42	11.55	8.72	7.18	13.41	12.23
2012	17.46	16.40	16.33	20.23	19.40	10.75	9.31	10.85	10.17	10.81	10.96	9.92	13.55
2013	13.43	12.85	15.78	15.00	13.93	8.35	11.50	18.04	16.95	15.54	14.60	15.36	14.28
2014	23.90	25.50	30.74	28.30	34.29	31.62	46.63	39.71	27.84	27.96	36.49	35.75	32.39
2015	39.41	45.17	43.39	41.07	40.00	45.13	45.49	35.10	22.50	20.83	18.57	18.21	34.57
<b>15 yr. avg.</b>	13.55	15.87	17.13	17.79	17.67	16.22	17.78	15.83	12.06	9.69	10.59	11.70	14.65
<b>5 yr. avg.</b>	21.32	22.47	23.99	24.06	24.25	22.08	25.01	23.02	17.80	16.77	17.56	18.53	21.41
<b>Max.</b>	39.41	45.17	43.39	41.07	40.00	45.13	46.63	39.71	27.84	27.96	36.49	35.75	
<b>Min.</b>	5.54	7.29	8.53	11.64	10.90	7.58	9.30	8.38	6.46	3.65	2.26	4.96	

**Table 16. Nebraska Monthly Average Basis (cash minus futures) for 700–800 lb. Feeder *Steer* Basis, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	0.79	0.68	1.62	3.80	3.64	2.49	7.03	5.96	4.55	3.23	2.55	2.96	3.27
2002	1.37	2.73	4.24	6.15	6.18	5.27	4.23	5.91	4.82	3.43	3.92	3.84	4.34
2003	1.41	2.66	4.54	5.55	6.46	5.56	6.47	5.91	4.18	4.40	5.97	10.46	5.30
2004	5.64	6.14	5.63	8.68	10.16	9.01	10.80	6.78	6.52	3.03	4.23	6.42	6.92
2005	2.92	9.06	7.00	7.96	8.27	9.45	9.30	8.29	8.02	5.05	4.91	4.08	7.03
2006	4.31	7.49	5.13	6.86	6.28	5.60	7.18	5.88	5.16	4.40	5.93	4.90	5.76
2007	2.35	2.05	4.05	2.42	3.56	7.11	3.18	4.80	4.98	3.90	3.85	0.93	3.60
2008	0.36	-0.19	3.15	3.18	2.39	2.47	5.50	4.02	4.23	4.66	3.21	2.72	2.98
2009	2.38	1.98	3.95	3.25	2.45	5.15	3.15	3.96	3.39	2.87	3.53	2.17	3.18
2010	2.00	2.65	3.66	5.14	6.01	6.87	6.27	5.48	3.86	5.77	0.85	4.21	4.40
2011	3.67	2.47	4.18	4.72	4.17	4.89	5.17	4.71	6.12	5.12	3.94	4.84	4.50
2012	4.19	2.84	3.23	6.51	6.16	2.89	3.35	6.67	4.65	4.93	4.42	2.78	4.39
2013	2.81	0.10	2.80	2.70	3.00	-3.35	1.47	9.29	9.82	9.15	7.58	5.79	4.26
2014	6.06	6.34	8.57	9.93	9.86	12.13	19.18	16.87	12.27	8.65	9.88	14.35	11.17
2015	9.98	19.32	13.09	16.31	20.07	20.08	25.84	17.28	11.79	10.34	8.29	8.13	15.04
<b>15 yr. avg.</b>	3.35	4.42	4.99	6.21	6.58	6.38	7.87	7.45	6.29	5.26	4.87	5.24	5.74
<b>5 yr. avg.</b>	5.34	6.21	6.37	8.04	8.65	7.33	11.00	10.96	8.93	7.64	6.82	7.18	7.87
<b>Max.</b>	9.98	19.32	13.09	16.31	20.07	20.08	25.84	17.28	12.27	10.34	9.88	14.35	
<b>Min.</b>	0.36	-0.19	1.62	2.42	2.39	-3.35	1.47	3.96	3.39	2.87	0.85	0.93	

**Table 17. Nebraska Monthly Average Basis (cash minus futures) for 800–900 lb. Feeder *Steer* Basis, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	-2.39	-3.45	-4.25	-2.06	-3.36	-1.15	2.50	1.85	-0.41	-0.82	0.31	-0.54	-1.15
2002	-2.09	-2.51	-1.81	-0.89	-0.29	0.49	0.98	1.90	1.01	1.44	2.29	1.70	0.18
2003	-0.03	0.07	-0.47	0.13	0.68	1.45	1.84	1.99	1.57	-0.05	4.00	9.11	1.69
2004	1.23	0.45	-0.39	1.65	1.93	4.80	5.81	1.61	0.54	-1.97	0.58	2.84	1.59
2005	-1.43	2.80	-1.48	0.57	0.84	3.61	4.16	1.81	1.55	-1.61	0.41	1.12	1.03
2006	-1.13	-0.58	-3.45	-2.83	-2.77	-0.17	1.49	0.43	0.36	3.79	4.94	5.08	0.43
2007	-0.35	-2.71	-3.33	-3.71	-0.14	-0.32	0.45	1.12	0.79	0.91	1.12	2.33	-0.32
2008	-3.07	-6.24	-5.13	-2.95	-1.27	-0.27	2.16	1.10	1.33	4.09	2.17	2.53	-0.46
2009	-0.57	-2.37	-3.35	-3.70	-1.55	-0.82	-0.23	-1.46	-1.02	0.62	2.38	0.02	-1.01
2010	-1.17	-1.47	-4.01	-3.44	-1.35	0.11	-0.16	-0.20	-0.03	2.54	-1.10	-0.60	-0.91
2011	-1.68	-3.31	-2.93	-2.36	-2.63	-3.86	-0.81	-0.84	-1.88	-0.76	-0.10	-1.74	-1.91
2012	-3.17	-6.01	-6.49	-4.30	-2.25	-6.19	-2.80	-1.71	-0.46	0.46	0.10	-3.29	-3.01
2013	-3.99	-7.49	-7.48	-7.81	-5.62	-9.47	-3.02	-0.23	-1.03	0.12	-0.24	-0.15	-3.87
2014	-2.89	-4.44	-5.67	-9.42	-4.39	-1.43	4.76	2.35	-0.97	-2.70	-1.55	-0.39	-2.23
2015	-7.40	-0.10	-5.75	-3.52	-3.44	1.01	5.11	1.16	0.59	7.72	4.97	-0.81	-0.04
<b>15 yr. avg.</b>	-2.01	-2.49	-3.73	-2.98	-1.71	-0.81	1.48	0.73	0.13	0.92	1.35	1.15	-0.66
<b>5 yr. avg.</b>	-3.83	-4.27	-5.66	-5.48	-3.67	-3.98	0.65	0.15	-0.75	0.97	0.64	-1.28	-2.21
<b>Max.</b>	1.23	2.80	-0.39	1.65	1.93	4.80	5.81	2.35	1.57	7.72	4.97	9.11	
<b>Min.</b>	-7.40	-7.49	-7.48	-9.42	-5.62	-9.47	-3.02	-1.71	-1.88	-2.70	-1.55	-3.29	

**Table 18. Nebraska Monthly Average Cash Prices for Fed Heifers, Live Weight Price, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001				78.04	75.66	74.68	71.71	70.25	68.79	66.67	64.90	64.31	70.56
2002	67.39	71.15	71.90	67.58	65.30	63.60	62.58	63.18	65.12	65.27	70.08	72.53	67.14
2003	77.66	78.65	77.36	79.17	79.33	76.64	76.81	81.37	89.67	101.71	102.28	94.14	84.57
2004	81.08	78.94	86.21	86.42	87.70	88.94	84.25	84.36	82.31	84.49	85.39	86.69	84.73
2005	88.81	88.08	91.80	92.25	88.95	83.45	79.76	80.63	84.83	87.93	90.89	93.98	87.61
2006	93.56	89.59	85.96	81.82	78.96	81.44	81.41	85.71	89.75	88.33	86.99	86.17	85.81
2007	86.63	88.83	96.58	97.73	95.07	87.02	89.40	91.80	93.93	92.01	93.71	91.28	92.00
2008	90.75	90.90	89.48	90.19	93.87	95.67	98.96	99.26	97.80	90.38	90.71	83.82	92.65
2009	82.10	80.11	81.64	86.71	85.20	81.33	82.86	82.60	83.62	83.19	83.74	80.67	82.81
2010	83.86	88.21	92.60	99.63	98.01	91.89	93.29	96.25	97.26	98.01	100.01	102.94	95.16
2011	105.27	108.54	116.38	120.11	110.90	109.11	110.80	113.93	117.36	121.18	125.07	122.82	115.12
2012	123.20	126.04	127.46	122.18	122.38	119.52	115.16	120.28	125.32	125.76	126.21	125.71	123.27
2013	124.50	125.11	126.74	127.62	126.33	121.49	120.47	123.96	124.16	129.56	132.03	131.97	126.16
2014	143.22	146.26	151.25	149.58	146.29	150.46	160.20	157.82	161.24	165.85	171.14	164.24	155.63
2015	164.23	159.94	163.57	163.30	160.87	151.23	149.01	149.68	135.16	132.33	127.68	124.04	148.42
<b>15 yr. avg.</b>	100.88	101.45	104.21	102.82	100.99	98.43	98.44	100.07	101.09	102.18	103.39	101.69	101.30
<b>5 yr. avg.</b>	138.79	139.34	142.26	140.67	133.35	130.36	131.13	133.13	132.65	134.94	136.43	133.76	135.57

*Monthly Seasonal Index*

<b>5 yr. index</b>	1.024	1.028	1.049	1.038	0.984	0.962	0.967	0.982	0.978	0.995	1.006	0.987
<b>Std. Dev.</b>	20.064	17.947	17.495	16.982	17.880	17.247	19.732	17.328	15.384	15.905	17.517	15.564
<b>15 yr. index</b>	0.996	1.001	1.029	1.015	0.997	0.972	0.972	0.988	0.998	1.009	1.021	1.004
<b>Std. Dev.</b>	26.835	26.470	27.292	26.864	26.294	25.708	27.017	26.817	25.506	26.560	27.061	25.889

Note: Blanks indicate there was not sufficient volume to establish a price.



**Table 19. Nebraska Monthly Average Cash Prices for Fed Steers, Live Weight Price, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001				78.15	75.40	74.34	71.71	70.33	68.73	66.44	65.05	63.50	70.41
2002	67.24	70.78	72.15	67.66	65.42	63.59	62.49	63.01	64.26	64.86	69.66	72.31	66.95
2003	77.08	78.78	77.52	79.26	79.47	76.68	76.35	81.47	89.71	103.46	102.36	93.07	84.60
2004	80.77	78.90	86.49	86.66	88.18	89.18	84.24	84.31	82.16	84.22	84.94	86.33	84.70
2005	88.01	88.11	92.11	92.15	88.81	83.06	79.69	80.80	84.78	87.70	90.48	93.21	87.41
2006	93.17	89.31	85.65	81.32	79.00	81.24	81.24	85.48	89.44	88.21	86.83	85.89	85.57
2007	86.65	88.87	96.28	97.64	95.26	87.23	89.16	91.69	93.57	91.55	93.23	91.14	91.86
2008	90.31	90.51	89.28	89.77	93.86	95.10	98.91	98.89	97.52	90.71	90.43	83.46	92.40
2009	81.98	79.89	81.96	87.01	85.19	81.28	82.78	82.46	83.10	83.07	83.31	80.27	82.69
2010	83.62	87.59	92.66	99.42	97.86	92.24	93.23	96.12	97.08	97.71	99.92	102.59	95.00
2011	105.32	108.86	116.53	120.09	111.56	109.06	111.00	114.19	116.91	120.98	124.83	121.55	115.07
2012	123.41	125.47	127.33	122.34	121.91	119.69	114.65	119.93	124.90	125.66	125.91	125.56	123.06
2013	124.22	125.32	126.84	126.68	126.68	121.62	120.41	123.71	124.08	130.18	131.96	131.81	126.13
2014	143.05	146.27	151.71	149.28	145.92	149.27	159.06	158.14	160.03	164.70	170.08	163.23	155.06
2015	164.75	159.96	163.25	162.91	160.88	151.13	149.15	149.02	136.78	131.20	126.56	124.25	148.32
<b>15 yr. avg.</b>	100.68	101.33	104.27	102.69	101.03	98.31	98.27	99.97	100.87	102.04	103.04	101.21	101.14
<b>5 yr. avg.</b>	138.86	139.26	142.28	140.30	133.39	130.15	130.85	133.00	132.54	134.54	135.87	133.28	135.36

*Monthly Seasonal Index*

<b>5 yr. index</b>	1.026	1.029	1.051	1.037	0.985	0.962	0.967	0.983	0.979	0.994	1.004	0.985
<b>Std. Dev.</b>	27.027	26.534	27.255	26.725	26.252	25.584	26.897	26.776	25.554	26.417	26.885	25.847
<b>15 yr. index</b>	0.995	1.002	1.031	1.015	0.999	0.972	0.972	0.988	0.997	1.009	1.019	1.001
<b>Std. Dev.</b>	27.027	26.534	27.255	26.725	26.252	25.584	26.897	26.776	25.554	26.417	26.885	25.847

Note: Blanks indicate there was not sufficient volume to establish a price.

**Table 20. Nebraska Fed Steer Basis (cash minus futures) for 2001–2015 (Dollars per cwt.)**

<i>Live Cattle Futures</i>													
<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	78.41	80.69	79.01	77.53	72.22	73.23	73.72	71.36	70.11	66.87	65.88	65.69	72.89
2002	71.40	73.03	72.82	66.60	62.17	62.97	64.98	65.07	68.79	68.21	73.46	74.58	68.67
2003	80.56	80.61	74.54	77.60	73.71	73.80	73.37	79.80	86.14	97.25	95.47	92.09	82.08
2004	77.18	77.22	79.46	83.14	83.52	87.83	85.44	84.75	84.50	86.74	85.69	88.33	83.65
2005	89.88	89.93	88.89	90.39	85.62	83.01	79.32	80.78	85.49	89.49	91.53	94.03	87.36
2006	95.44	91.32	83.40	80.66	76.87	81.56	84.17	87.15	91.31	89.40	86.51	86.93	86.22
2007	91.64	93.34	98.30	97.95	92.35	89.06	91.93	92.65	96.21	94.92	95.43	93.24	93.92
2008	92.09	92.00	90.04	89.58	94.13	95.99	99.78	101.56	101.98	91.77	89.50	84.77	93.60
2009	83.61	82.84	84.09	86.83	82.33	80.79	84.84	84.36	86.39	83.95	84.24	82.03	83.86
2010	86.16	89.47	94.91	98.56	93.63	90.41	91.80	95.79	97.40	98.13	99.70	103.38	94.94
2011	107.80	109.23	115.27	118.77	107.23	107.49	112.00	114.53	118.55	121.44	121.67	120.53	114.54
2012	123.02	126.41	125.80	119.42	116.68	117.23	118.37	120.26	125.50	124.89	126.49	127.72	122.65
2013	129.32	126.73	127.62	126.71	120.76	120.23	121.94	122.84	126.09	130.02	132.17	132.40	126.40
2014	139.68	143.77	144.64	144.48	137.71	145.82	153.54	153.08	157.07	166.23	168.66	163.32	151.50
2015	157.29	157.28	156.99	160.15	151.60	152.05	146.79	147.12	137.33	133.88	132.27	125.16	146.49
<i>Fed Steer Basis</i>													
<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001				0.62	3.18	1.11	-2.01	-1.03	-1.38	-0.43	-0.83	-2.19	-0.33
2002	-4.16	-2.25	-0.67	1.06	3.25	0.62	-2.49	-2.06	-4.53	-3.35	-3.80	-2.27	-1.72
2003	-3.48	-1.83	2.98	1.66	5.76	2.88	2.98	1.67	3.57	6.21	6.89	0.98	2.52
2004	3.59	1.68	7.03	3.52	4.66	1.36	-1.20	-0.44	-2.34	-2.52	-0.75	-2.00	1.05
2005	-1.87	-1.82	3.22	1.76	3.19	0.05	0.37	0.02	-0.71	-1.79	-1.05	-0.82	0.05
2006	-2.27	-2.01	2.25	0.66	2.13	-0.32	-2.93	-1.67	-1.87	-1.19	0.32	-1.04	-0.66
2007	-4.99	-4.47	-2.02	-0.31	2.91	-1.83	-2.77	-0.96	-2.64	-3.37	-2.20	-2.10	-2.06
2008	-1.78	-1.49	-0.76	0.19	-0.27	-0.89	-0.87	-2.67	-4.46	-1.06	0.93	-1.31	-1.20
2009	-1.63	-2.95	-2.13	0.18	2.86	0.49	-2.06	-1.90	-3.29	-0.88	-0.93	-1.76	-1.17
2010	-2.54	-1.88	-2.25	0.86	4.23	1.83	1.43	0.33	-0.32	-0.42	0.22	-0.79	0.06
2011	-2.48	-0.37	1.26	1.32	4.33	1.57	-1.00	-0.34	-1.64	-0.46	3.16	1.02	0.53
2012	0.39	-0.94	1.53	2.92	5.23	2.46	-3.72	-0.33	-0.60	0.77	-0.58	-2.16	0.41
2013	-5.10	-1.41	-0.78	-0.03	5.92	1.39	-1.53	0.87	-2.01	0.16	-0.21	-0.59	-0.28
2014	3.37	2.50	7.07	4.80	8.21	3.45	5.52	5.06	2.96	-1.53	1.42	-0.09	3.56
2015	7.46	2.68	6.26	2.76	9.28	-0.92	2.36	1.90	-0.55	-2.68	-5.71	-0.91	1.83
<b>15 yr. avg.</b>	-1.11	-1.04	1.64	1.47	4.32	0.88	-0.53	-0.10	-1.32	-0.84	-0.21	-1.07	0.18
<b>5 yr. avg.</b>	0.73	0.49	3.07	2.35	6.59	1.59	0.33	1.43	-0.37	-0.75	-0.38	-0.55	1.21
<b>Max.</b>	7.46	2.68	7.07	4.80	9.28	3.45	5.52	5.06	3.57	6.21	6.89	1.02	
<b>Min.</b>	-5.10	-4.47	-2.25	-0.31	-0.27	-1.83	-3.72	-2.67	-4.53	-3.37	-5.71	-2.27	

Note: Blanks indicate there was not sufficient volume to establish a price.

**Table 21. Nebraska Fed Heifer Basis (cash minus futures) for 2001–2015 (Dollars per cwt.)**

<i>Live Cattle Futures</i>													
<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	78.41	80.69	79.01	77.53	72.22	73.23	73.72	71.36	70.11	66.87	65.88	65.69	72.89
2002	71.40	73.03	72.82	66.60	62.17	62.97	64.98	65.07	68.79	68.21	73.46	74.58	68.67
2003	80.56	80.61	74.54	77.60	73.71	73.80	73.37	79.80	86.14	97.25	95.47	92.09	82.08
2004	77.18	77.22	79.46	83.14	83.52	87.83	85.44	84.75	84.50	86.74	85.69	88.33	83.65
2005	89.88	89.93	88.89	90.39	85.62	83.01	79.32	80.78	85.49	89.49	91.53	94.03	87.36
2006	95.44	91.32	83.40	80.66	76.87	81.56	84.17	87.15	91.31	89.40	86.51	86.93	86.22
2007	91.64	93.34	98.30	97.95	92.35	89.06	91.93	92.65	96.21	94.92	95.43	93.24	93.92
2008	92.09	92.00	90.04	89.58	94.13	95.99	99.78	101.56	101.98	91.77	89.50	84.77	93.60
2009	83.61	82.84	84.09	86.83	82.33	80.79	84.84	84.36	86.39	83.95	84.24	82.03	83.86
2010	86.16	89.47	94.91	98.56	93.63	90.41	91.80	95.79	97.40	98.13	99.70	103.38	94.94
2011	107.80	109.23	115.27	118.77	107.23	107.49	112.00	114.53	118.55	121.44	121.67	120.53	114.54
2012	123.02	126.41	125.80	119.42	116.68	117.23	118.37	120.26	125.50	124.89	126.49	127.72	122.65
2013	129.32	126.73	127.62	126.71	120.76	120.23	121.94	122.84	126.09	130.02	132.17	132.40	126.40
2014	139.68	143.77	144.64	144.48	137.71	145.82	153.54	153.08	157.07	166.23	168.66	163.32	151.50
2015	157.29	157.28	156.99	160.15	151.60	152.05	146.79	147.12	137.33	133.88	132.27	125.16	146.49
<i>Fed Heifer Basis</i>													
<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001				0.51	3.44	1.45	-2.01	-1.11	-1.32	-0.20	-0.98	-1.38	-2.34
2002	-4.01	-1.88	-0.92	0.98	3.13	0.63	-2.40	-1.89	-3.67	-2.94	-3.38	-2.05	-1.53
2003	-2.90	-1.96	2.82	1.57	5.62	2.84	3.44	1.57	3.53	4.46	6.81	2.05	2.49
2004	3.90	1.72	6.75	3.28	4.18	1.11	-1.19	-0.39	-2.19	-2.25	-0.30	-1.64	1.08
2005	-1.07	-1.85	2.91	1.86	3.33	0.44	0.44	-0.15	-0.66	-1.56	-0.64	-0.05	0.25
2006	-1.88	-1.73	2.56	1.16	2.09	-0.12	-2.76	-1.44	-1.56	-1.07	0.48	-0.76	-0.42
2007	-5.01	-4.51	-1.72	-0.22	2.72	-2.04	-2.53	-0.85	-2.28	-2.91	-1.72	-1.96	-1.92
2008	-1.34	-1.10	-0.56	0.61	-0.26	-0.32	-0.82	-2.30	-4.18	-1.39	1.21	-0.95	-0.95
2009	-1.51	-2.73	-2.45	-0.12	2.87	0.54	-1.98	-1.76	-2.77	-0.76	-0.50	-1.36	-1.04
2010	-2.30	-1.26	-2.31	1.07	4.38	1.48	1.49	0.46	-0.14	-0.12	0.31	-0.44	0.22
2011	-2.53	-0.69	1.11	1.34	3.67	1.62	-1.20	-0.60	-1.19	-0.26	3.40	2.29	0.58
2012	0.18	-0.37	1.66	2.76	5.70	2.29	-3.21	0.02	-0.18	0.87	-0.28	-2.01	0.62
2013	-4.82	-1.62	-0.88	0.91	5.57	1.26	-1.47	1.12	-1.93	-0.46	-0.14	-0.43	-0.24
2014	3.54	2.49	6.61	5.10	8.58	4.64	6.66	4.74	4.17	-0.38	2.48	0.92	4.13
2015	6.94	2.66	6.58	3.15	9.27	-0.82	2.22	2.56	-2.17	-1.55	-4.59	-1.12	1.93
<b>15 yr. avg.</b>	-0.92	-0.92	1.58	1.60	4.29	1.00	-0.35	0.00	-1.10	-0.70	0.14	-0.59	0.34
<b>5 yr. avg.</b>	0.66	0.50	3.02	2.65	6.56	1.80	0.60	1.57	-0.26	-0.35	0.17	-0.07	1.40
<b>Max.</b>	6.94	2.66	6.75	5.10	9.27	4.64	6.66	4.74	4.17	4.46	6.81	2.29	
<b>Min.</b>	-5.01	-4.51	-2.45	-0.22	-0.26	-2.04	-3.21	-2.30	-4.18	-2.94	-4.59	-2.05	

Note: Blanks indicate there was not sufficient volume to establish a price.

**Table 22. Nebraska Average Monthly Prices for Carcass Cut-Out Values, Choice 1–3, 600–900 lbs, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	129.78	128.87	129.58	128.93	129.03	126.82	118.93	120.2	119.3	115.93	110.95	113.04	122.61
2002	111.99	111.53	120.54	116.61	115.14	114.06	109.88	110.93	111.83	111.64	116.41	122.45	114.42
2003	128.59	128.77	126.35	133.03	141.44	141.16	130.13	139.91	156.64	176.06	167.15	153.71	143.58
2004	137.23	127.37	140.74	157.96	155.77	147.97	139.47	137.54	133.22	136.43	133.73	141.49	140.74
2005	148.93	143.02	150.66	157.34	156.82	140.02	131.19	132.85	137.97	144.3	148.81	157.49	145.78
2006	155.6	149.71	144.94	141.83	147.45	153.09	147.01	146.22	144.69	144.79	143.64	142.92	146.82
2007	149.15	149.54	159.23	163.23	160.2	145.59	141.47	144.51	146.99	144.09	145.39	148.25	149.80
2008	146.41	149.63	144.42	147.47	156.07	159.1	167.33	162.31	159.56	148.03	153.29	144.42	153.17
2009	147.68	136.03	135.91	144.42	146.22	140.22	139.59	142.13	140.94	137.15	140.6	138.35	140.77
2010	142.87	143.22	155.73	167.37	168.8	156.54	154.53	156.67	159.2	156.58	159.25	162.2	156.91
2011	169.96	169.82	182.52	188.05	177.96	176.02	178.44	181.12	183.05	185.34	192.51	190.72	181.29
2012	186.77	190.46	190.54	183.43	192.84	197.24	185.25	186.82	192.09	194.19	194.22	194.25	190.68
2013	191.12	183.6	193.79	191.01	205.64	200.83	191.87	191.66	194.01	202.33	202.01	199.77	195.64
2014	221.17	214.43	239.03	229.14	228.96	236.6	252.87	254.83	246.14	246.8	253.18	247.35	239.21
2015	254.45	241.3	247.62	257.44	260.25	250.06	238.91	241.81					248.98
<b>Overall</b>	161.45	157.82	164.11	167.15	169.51	165.69	161.79	163.30	158.97	160.26	161.51	161.17	162.73
<b>Last 5 yr.</b>	204.69	199.92	210.70	209.81	213.13	212.15	209.47	211.25	203.82	207.17	210.48	208.02	211.16

*Monthly Seasonal Index*

<b>Last 5 yr.</b>	0.969	0.947	0.998	0.994	1.009	1.005	0.992	1.000	0.965	0.981	0.997	0.985
<b>Std. Dev.</b>	29.863	25.238	27.027	28.862	28.898	27.169	30.363	30.730	24.780	23.659	24.912	22.934
<b>Last 15 yr.</b>	0.992	0.970	1.008	1.027	1.042	1.018	0.994	1.004	0.977	0.985	0.993	0.990
<b>Std. Dev.</b>	36.541	34.552	37.765	36.685	37.165	37.924	40.126	40.077	33.892	35.495	36.566	34.288

Note: Blanks indicate there was not sufficient volume to establish a price.

**Table 23. Nebraska Average Monthly Prices for Carcass Cut-Out Values, Select 1–3, 600–900 lbs, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	122.09	125.01	127.54	123.83	114.9	113.42	112.77	113.62	108.21	104.64	101.46	105.53	114.42
2002	107.91	107.18	117.13	109.77	106.16	107.22	105.14	102.94	101.91	101.47	109.1	116.04	107.66
2003	122.92	121.41	119.78	121.01	123.55	127.91	124.04	130.69	133.59	149	146.93	140.01	130.07
2004	130.12	120.74	130.26	139.78	136.4	138.61	136.96	132.18	129.18	131.31	128.08	135.08	132.39
2005	142.78	139.55	144.44	142.24	141.76	134.67	126.25	124.87	126.31	130.92	137.35	145.16	136.36
2006	142.19	138.94	134.01	128.6	127.68	130.23	126.71	134.51	135.4	135.36	130.8	126.29	132.56
2007	136.89	142.48	149.8	152.14	148.42	138.56	135.35	138.52	139.14	132.86	132.67	134.27	140.09
2008	138.06	146.11	142.64	145.52	152.34	154.04	160.33	155.69	152.59	140.92	148.36	135.5	147.68
2009	141.14	134.36	134.11	143.04	141.94	133.49	133.69	135.23	133.86	132.32	133.77	131.42	135.70
2010	138.27	141.49	154.05	164.79	163.93	148.42	145.61	149.75	152.23	149.42	150.4	153.5	150.99
2011	165.92	168.96	180.88	183.29	172.56	170.52	173.08	176.13	171.24	168.61	174.18	174.32	173.31
2012	177.93	185.94	189.14	181.41	186.15	181.71	173.3	178.95	181.51	178.67	174.45	176.23	180.45
2013	182.73	180.97	192.59	185.5	190.62	185.07	184.67	183.32	178.3	186.56	188.9	189.15	185.70
2014	218.53	212.76	233.97	218.42	217.86	228.46	246.89	246.45	232.61	233.66	246.64	235.91	231.01
2015	245.97	237.05	245.29	249.34	247.92	243.29	235.59	233.21					242.21
<b>Overall</b>	154.23	153.53	159.71	159.25	158.15	155.71	154.69	155.74	148.29	148.27	150.22	149.89	153.97
<b>Last 5 yr.</b>	198.22	197.14	208.37	203.59	203.02	201.81	202.71	203.61	190.92	191.88	196.04	193.90	202.54
<i>Monthly Seasonal Index</i>													
<b>Last 5 yr.</b>	0.979	0.973	1.029	1.005	1.002	0.996	1.001	1.005	0.943	0.947	0.968	0.957	
<b>Std. Dev.</b>	29.623	24.568	26.050	26.624	26.842	28.615	31.941	29.955	24.358	24.949	29.813	24.915	
<b>Last 15 yr.</b>	1.002	0.997	1.037	1.034	1.027	1.011	1.005	1.011	0.963	0.963	0.976	0.973	
<b>Std. Dev.</b>	36.575	35.300	38.742	37.131	37.890	38.176	40.510	39.872	32.683	33.266	35.505	32.783	

Note: Blanks indicate there was not sufficient volume to establish a price.

**Table 24. Nebraska Average Monthly Prices for Carcass Cut-Out Values, Choice vs. Select 1–3, 600–900 lbs, 2001–2015 (Dollars per cwt.)**

<i>Year</i>	<i>JAN</i>	<i>FEB</i>	<i>MAR</i>	<i>APR</i>	<i>MAY</i>	<i>JUN</i>	<i>JUL</i>	<i>AUG</i>	<i>SEP</i>	<i>OCT</i>	<i>NOV</i>	<i>DEC</i>	<i>Avg.</i>
2001	7.69	3.86	2.04	5.1	14.13	13.4	6.16	6.58	11.09	11.29	9.49	7.51	8.20
2002	4.08	4.35	3.41	6.84	8.98	6.84	4.74	7.99	9.92	10.17	7.31	6.41	6.75
2003	5.67	7.36	6.57	12.02	17.89	13.25	6.09	9.22	23.05	27.06	20.22	13.7	13.51
2004	7.11	6.63	10.48	18.18	19.37	9.36	2.51	5.36	4.04	5.12	5.65	6.41	8.35
2005	6.15	3.47	6.22	15.1	15.06	5.35	4.94	7.98	11.66	13.38	11.46	12.33	9.43
2006	13.41	10.77	10.93	13.23	19.77	22.86	20.3	11.71	9.29	9.43	12.84	16.63	14.26
2007	12.26	7.06	9.43	11.09	11.78	7.03	6.12	5.99	7.85	11.23	12.72	13.98	9.71
2008	8.35	3.52	1.78	1.95	3.73	5.06	7	6.62	6.97	7.11	4.93	8.92	5.49
2009	6.54	1.67	1.8	1.38	4.28	6.73	5.9	6.9	7.08	4.83	6.83	6.93	5.07
2010	4.6	1.73	1.68	2.58	4.87	8.12	8.92	6.92	6.97	7.16	8.85	8.7	5.93
2011	4.04	0.86	1.64	4.76	5.4	5.5	5.36	4.99	11.81	16.73	18.33	16.4	7.99
2012	8.84	4.52	1.4	2.02	6.69	15.53	11.95	7.87	10.58	15.52	19.77	18.02	10.23
2013	8.39	2.63	1.2	5.51	15.02	15.76	7.2	8.34	15.71	15.77	13.11	10.62	9.94
2014	2.64	1.67	5.06	10.72	11.1	8.14	5.98	8.38	13.53	13.14	6.54	11.44	8.20
2015	8.48	4.25	2.33	8.1	12.33	6.77	3.32	8.6					6.77
<b>Overall</b>	7.22	4.29	4.40	7.91	11.36	9.98	7.10	7.56	10.68	12.00	11.29	11.29	8.76
<b>Last 5 yr.</b>	6.48	2.79	2.33	6.22	10.11	10.34	6.76	7.64	12.91	15.29	14.44	14.12	8.62

*Monthly Seasonal Index*

<b>Last 5 yr.</b>	0.751	0.323	0.270	0.722	1.172	1.199	0.784	0.886	1.497	1.773	1.674	1.637
<b>Std. Dev.</b>	2.604	1.423	1.419	2.969	3.575	4.412	2.882	1.344	1.928	1.321	5.189	3.156
<b>Last 15 yr.</b>	0.824	0.490	0.502	0.903	1.297	1.140	0.811	0.864	1.220	1.370	1.289	1.289
<b>Std. Dev.</b>	2.859	2.593	3.387	5.075	5.335	4.932	4.125	1.621	4.504	5.581	4.991	3.852
<b>Overall</b>	7.22	4.29	4.40	7.91	11.36	9.98	7.10	7.56	10.68	12.00	11.29	11.29
<b>Last 5 yr.</b>	6.48	2.79	2.33	6.22	10.11	10.34	6.76	7.64	12.91	15.29	14.44	14.12
<b>Last 10 yr.</b>	7.76	3.87	3.73	6.13	9.50	10.15	8.21	7.63	9.98	11.21	11.55	12.40
<b>Max</b>	13.41	10.77	10.93	18.18	19.77	22.86	20.30	11.71	23.05	27.06	20.22	18.02
<b>Min</b>	2.64	0.86	1.20	1.38	3.73	5.06	2.51	4.99	4.04	4.83	4.93	6.41

Note: Blanks indicate there was not sufficient volume to establish a price.



## Data Sources

Prices for feeder steers and heifers—USDA-AMS Nebraska direct market report, 2000–2015.

Prices for fed steers and heifer—Nebraska monthly weighted average direct sales, 2000–2015.

Prices for dressed carcass steer & heifers cut-out value—USDA-AMS, National Average Carcass Cut-out value, 2000–2015.

Prices for carcass cut-out value—USDA-ERS, National Average Historical Livestock Prices.

Livestock Market Information Center—Denver, Colorado, was instrumental in providing data for this publication.



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